

Application Form for proposed Franchise /Payment Booth Arrangements

As per past practice Pakistan Currency Exchange Private Limited (PCE) is vigorously participating and playing its role for increasing volume of home remittance through formal channels. In addition to this, PCE is invited applications from interested person through Franchise/Payment Booth arrangement as a partnership firm. To become under the umbrella of PCE, interested applicants are required to submit the following information along with supporting documents where necessary:-

1. Request for Franchise Arrangement/Payout Location on company's letter head.
2. Attested photo copy of Registration Certificate.
3. Attested photo copy of Partnership Deed
4. Attested photo copy of NTN Certificate.
5. Bank statement showing Rs.3.0 million in their current account.
6. Attested photo copy of Wealth Statement of applicant(s).
7. Attested photo copy of NIC. (attested by not below the rank of Grade 18 Government Officer)
8. 02 recent passport size photographs.
9. Attested photo copy of Rent agreement.
10. Attested photo copy of lease deed (in case of owned property)
11. Last six months bank statement.
12. Attested photo copy of Passport.
13. Character Certificate issued by concerned D.P.O.
14. Character Certificate issued by D.G FIA Office.
15. Character Certificate issued by concerned UC Nazim/District Nazim.
16. Indemnity Bond wherein it has been confirmed that applicant has neither applied for nor involved in any illegal Forex/remittance business with any other company.(if so please provide details)
17. Indemnity Bond wherein it has been confirmed that all rules and regulations issued time to time by SBP/PCE will be complied.
18. Security Fee Rs=500000/-(Refundable) will be deposited in the Name of PCEC.
19. An Annual Fee of Franchise is Rs=300000/- and in case of Payout Location is Rs=200000/- will be deposited in start of every financial year.
20. After completion of the above mentioned prerequisites PCE will submit the application to State Bank of Pakistan.
21. Software charges would be paid directly to the software provider company.
22. Attached the Pay order of Security fee & annual fee with the application.
23. If Approval is not granted by the SBP. Company will refund the security fee and annual fee.
24. Franchise/Payment booth office design will be as same like PCEC Design.
25. If any violation of SBP & PCEC rules (Illegal forex /Remittance, Commercial T.T).License will be cancelled immediately and security Deposit will be seized.
26. Approval is granted by the State Bank of Pakistan, Company is not responsible in case of any delay/decline the request. it will take 01 month to 02 years.
27. All documents are attested by the Govt. Servant Bps 18.
28. Those who have already license of any other exchange Company are required to deposit NOC from relevant exchange company and SBP.
29. Branch Manager of Franchise/Payout location has been selected by the mutual understanding of PCEC & Franchise/Payout location.

Interested person from Sindh and Baluchistan may contact:	021-111-242-242
Interested person from Punjab, NWFP and Azad Kashmir may contact:	051-2874589,051-2874590

Important Note:

Approval is granted by the State Bank of Pakistan, Company is not responsible in case of any delay/decline the request.